

COMMERCIAL LINE OF CREDIT CUSTOMER GUIDE



FORD CREDIT
Commercial Lending Services

COMMERCIAL LINE OF CREDIT (CLOC) KEY ATTRIBUTES

- » Agreed upon level of credit that you may use for the purchase or lease of commercial vehicles
- » Can be established when you request a line of credit for financing that meets or exceeds \$250,000 or when your total outstanding with Ford Credit exceeds \$250,000
- » Combined billing availability - allows you to receive a consolidated monthly statement and the convenience of writing one check

CLOC PROGRAM BENEFITS

- » With a CLOC, you'll be able to get the vehicles your business needs: faster, easier and with less hassle*. It provides:
 - The availability of credit when you need it
 - No set up or non-utilization charges
 - Credit that frees up your capital for other business needs

ESTIMATED APPROVAL TIME

(after receipt of all required documentation)

- » \$250K - \$1.0 million requests – up to 5 business days
- » \$1.0 million - \$2.0 million requests – up to 10 business days
- » Over \$2.0 million requests – up to 15 business days

RENEWAL PROCESS

- » A renewal notice will be sent to you 90 days prior to the expiration of your CLOC (approvals could be for 6 or 12 months**)
- » The notice will contain the required documentation to renew your CLOC
- » Tip: Maintain regular contact with your dealer to determine future needs

REQUIRED DOCUMENTS

- » Completed and signed Business Credit Application
- » Previous three year-end financial statements. If the statements are not CPA reviewed or audited, complete Federal tax returns from the past three years must also be included
- » Signed Cross-Collateral / Cross Default Agreement
- » General Information Form
- » Document to confirm signing authority (Corporate Certificate, Company Certificate, LLC Certificate or Partnership Agreement)
Additional documents may be required.

CUSTOMER SERVICE

If you have any questions about our Commercial Line of Credit program or other Ford Credit programs, please visit your local Ford or Lincoln dealer.

*Subject to initial approval, ongoing eligibility and periodic reviews.

** Provided no material change in financial condition - initial approval is for up to 12 months.

www.ford.com/finance/commercial-financing