Ford Pro™ FinSimple™ Commercial Line of Credit

Customer Guide



Commercial Line of Credit (CLOC) Details

- Agreed upon level of credit that you may use for the purchase or lease of commercial vehicles, including vehicles that are upfitted
- Can be established when your fleet needs require financing of multiple vehicles throughout the year

CLOC Benefits

- With a CLOC, getting a vehicle is fast-tracked and hassle free*:
 - Pre-established credit made easy
 - No setup or non-usage charges
 - o Credit that frees up capital
 - o Streamlined approval and renewal process

Estimated Time of Approval (once all required documentation received)

- Our team will begin working on your CLOC upon receipt of requested documentation; if additional information is needed, we will contact you
- We will work to expedite your request based on your needs and line amount requested

Required Documents

- During the online application process, you are asked to provide the following:
 - o Contact information
 - o Fleet information
 - o Billing information
 - Cross-Collateral Cross-Default Agreement
 - Financial statements
 - Previous three year-end financial statements Tax returns, CPA reviewed, or CPA audited statements

Renewal Process

- A renewal notice will be sent to you 90 days prior to the expiration of your CLOC (renewals may be for 6 or 12 months**)
- The notice will contain the required documentation to renew your CLOC
- <u>Tip:</u> Maintain regular contact with your dealer and Ford Pro FinSimple representative to determine future needs

Customer Service

As a Ford Pro FinSimple CLOC customer, we have a dedicated customer care team ready to assist your CLOC needs.

For more information about CLOC and other Ford Pro FinSimple services, visit our Ford Pro FinSimple Financing page at <u>https://www.fordpro.com/en-us/financing/</u>